

DEBT SERVICE REQUIREMENTS

The following table sets forth the amounts required in each fiscal year ending December 31 for the payment of principal at maturity or by mandatory redemption through sinking fund payments of the Series 2018 Bonds and does not take into account any earlier redemption of the Series 2018 Bonds other than mandatory sinking fund redemption, whether through optional, special mandatory or extraordinary mandatory redemption as described under the caption “**THE SERIES 2018 BONDS – Redemption Provisions**” herein.

<u>Year</u>	<u>Principal</u> ⁽¹⁾	<u>Interest</u>	<u>Total</u> ⁽¹⁾
2019	\$ 0	\$1,447,607 ⁽²⁾	\$1,447,607 ⁽²⁾
2020	0	1,828,556 ⁽²⁾	1,828,556 ⁽²⁾
2021	0	1,828,556	1,828,556
2022	0	1,828,556	1,828,556
2023	500,000	1,828,556	2,328,556
2024	520,000	1,808,556	2,328,556
2025	2,155,000	1,787,756	3,942,756
2026	2,265,000	1,680,006	3,945,006
2027	2,375,000	1,566,756	3,941,756
2028	2,495,000	1,448,006	3,943,006
2029	2,615,000	1,327,238	3,942,238
2030	2,730,000	1,212,838	3,942,838
2031	2,850,000	1,092,163	3,942,163
2032	2,970,000	975,100	3,945,100
2033	3,115,000	826,600	3,941,600
2034	3,240,000	702,000	3,942,000
2035	3,370,000	572,400	3,942,400
2036	3,505,000	437,600	3,942,600
2037	3,645,000	297,400	3,942,400
2038	3,790,000	151,600	3,941,600

⁽¹⁾ Does not reflect any special mandatory redemptions of Series 2018 Bonds (see the caption “**THE SERIES 2018 BONDS – Redemption Provisions – Special Mandatory Redemption of Series 2018 Bonds**” herein).

⁽²⁾ Interest payments in 2019 and 2020 are expected to be paid from funds on deposit in the Capitalized Interest Fund.

THE SERIES 2018 BONDS

Authorization

The Series 2018 Bonds are being issued pursuant to the Indenture and pursuant to and in full compliance with the Constitution and laws of the State, including particularly the STAR Bond Act. The City authorized the execution of the documents to which it is a party and the issuance and sale of the Series 2018 Bonds pursuant to an Ordinance passed by the Governing Body of the City, and the Indenture.

Description of the Series 2018 Bonds

The Series 2018 Bonds will be issuable in the form of fully registered bonds without coupons in Authorized Denominations. Ownership interests in the Series 2018 Bonds will be available to purchasers through book-entry only. The Series 2018 Bonds shall be dated the date of the original issuance and delivery thereof and will mature on the dates set forth on the inside cover page of the Official Statement. The Series